

**DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY**

BID AND DEPOSIT FOR ADVERTISED TIMBER

Subject to the provisions below, the following bid is submitted for the timber to be removed from the

Molybdenum #2 Timber Sale.

Sale No. SC-3021M

| SPECIES | PRODUCT | ESTIMATED VOLUME | UNIT OF MEASURE | MINIMUM UNIT PRICE | BID UNIT PRICE | TOTAL PRICE BID |
|----------------------------|---------|---------------------|------------------------|-----------------------|----------------|-----------------|
| White Spruce | Sawlogs | 49 | Thousand Board Feet | \$65.00 /MBF | | |
| White Birch | Timber | 498 | Cunit | \$11.00 /cunit | | |
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| GRAND TOTAL BID: \$ | | | | | | |

One Cunit = 100 Cubic Feet MBF = Thousand board feet

THE BIDDER AGREES:

1. At the time of bidding, if bidding as an agent for an individual, partnership, corporation, or other legally established firm, to submit a letter of authorization creating such agency to the Selling Agent.
2. To, within 30 days of award of sale, execute a contract of sale and furnish a satisfactory performance bond.
3. To furnish, if requested, satisfactory evidence of financial and legal competence to perform the obligations of the contract.
4. That the bid deposit may be retained by the State as liquidated damages, if the sale is not completed as specified in the published notice of sale.
5. That the bid deposit of the successful bidder shall, upon execution of the contract, be credited, as a stumpage deposit to the amount due the State for stumpage as required by the contract of sale.
6. That, if the contract of sale is terminated due to failure of the purchaser to comply with the terms of the contract or the "Timber Sale Regulations", any unused stumpage deposit may be retained by the State as liquidated damages.

It is understood that a bid of less than the advertised price for any species will invalidate this bid as a whole, and that bids will be evaluated on the basis of total return to the State.

The bidder transmits herewith a _____ for 10% of the Grand Total Bid in the sum of

(certified check, money order, cashier's check)

_____ dollars (\$ _____) payable to the Alaska
Department of Revenue, as required by the published notice of sale.

Name of Bidder

Date

By, Signature

Address

Title

THIS SPACE FOR STATE USE ONLY

This bid was opened and accepted as a qualified bid on _____ at _____ by
(Date)(Time)

(Name)

(Title)

If not accepted, explain: (on back or separate)

Form 10-2102